



# EASTMONT SCHOOL DISTRICT

*Relationships, Relevance, Rigor, Results*

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**To:** Board of Directors  
**From:** Caryn Metsker, Executive Director of Financial Services  
**Date:** July 17, 2023  
**Subject:** Monthly Budget Status Report – June 2023

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The information contained in this report is for the fiscal beginning September 1, 2022, through June 2023. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**

- YTD Revenue: \$77 million (78% of budget)
  - \$3.8 million more than June 2022
  - Property Tax Collections = \$11.2 million
  - State & Federal Apportionment = \$66 million
- YTD Expenditures: \$82.4 million (80.8% of budget).
  - \$5.3 million more than June 2022
  - Labor costs make up most expenditures across all programs at approximately \$70.9 million (85% of expenditures), along with a mandatory IPD (cost of living) increase of 5.5% this year.
  - Salary & Benefits are \$4.2 million more than last year at this time
- Fund balance is estimated to be \$11 million at the end of the year.

- **Capital Projects Fund:**

- YTD Revenue: \$6.1 million
  - Property Tax Collections = \$5.8 million
- YTD Expenditures: \$421,566
  - Transfer to Debt Service Fund: \$4,630,550
- Fund Balance is \$4.5 million

- **Debt Service Fund:**

- YTD Revenue: \$7.5 million
  - Property Tax Collections = \$1.7 million
  - Transfer from CPF for Non-Voted Bonds = \$4.6 million
- YTD Expenditures: \$5.6 million
  - Bond Payments are processed in December and June
- Fund Balance is \$16.8 million

- **ASB Fund:**

- YTD Revenues: \$531,072
  - \$121,726 more than June 2022
- YTD Expenditures: \$399,858
  - \$42,142 more than June 2022
- Fund Balance is \$724,998

- **Transportation Fund:**

- YTD Expenditures: \$496,040
- Fund balance is \$1.4 million

## General Fund Revenues | Dashboard Summary

For the Period Ending June 30, 2023

Total Revenues  
Actual YTD



Projected YTD Revenues  
199.28%

Local Sources  
Actual YTD



Projected YTD Local Sources  
98.03%

State Sources  
Actual YTD



Projected YTD State Sources  
77.75%

Federal Sources  
Actual YTD



Projected YTD Federal Sources  
801.97%

## General Fund Expenditures | Dashboard Summary

For the Period Ending June 30, 2023

Projected YE Balance as  
% of Budgeted Expenditures



Total Expenditures  
Actual YTD



Projected YTD Expenditures  
83.49%

Salaries & Benefits  
Actual YTD



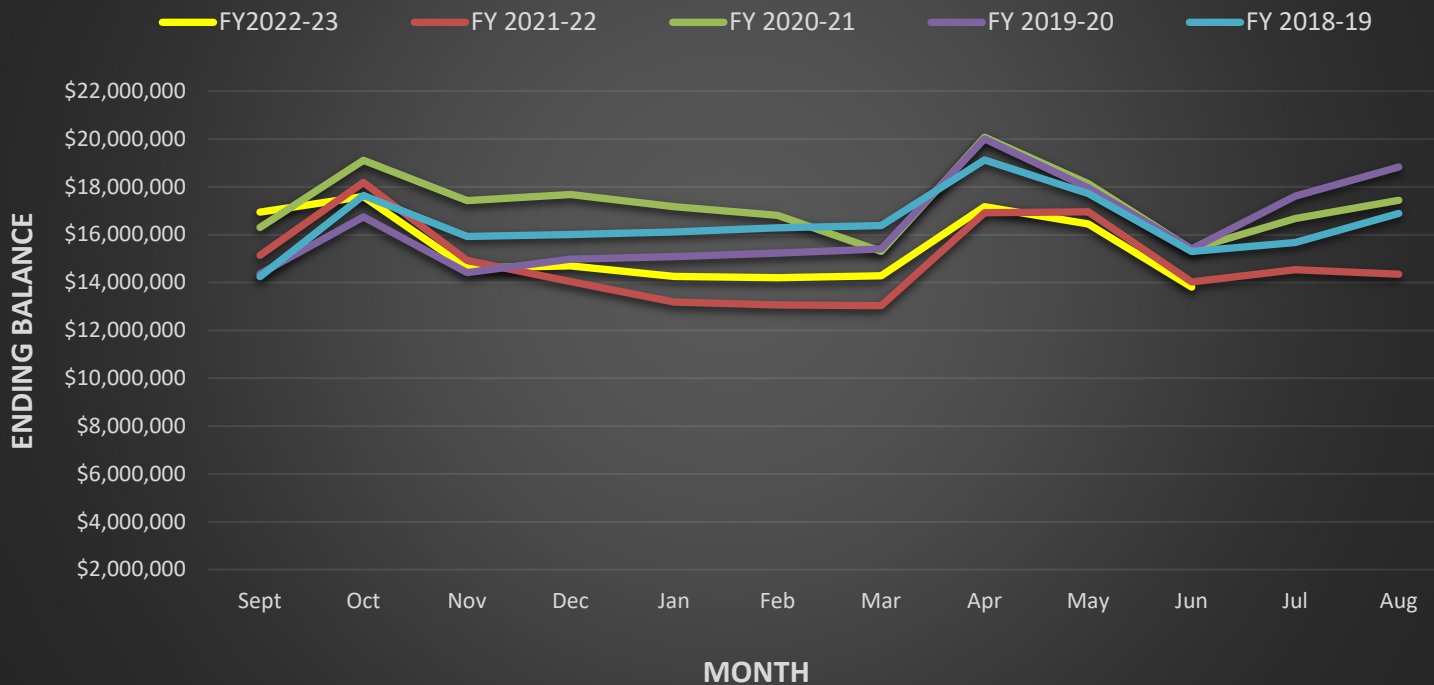
Projected YTD Salary/ Benefits  
83.32%

Basic Education  
Actual YTD

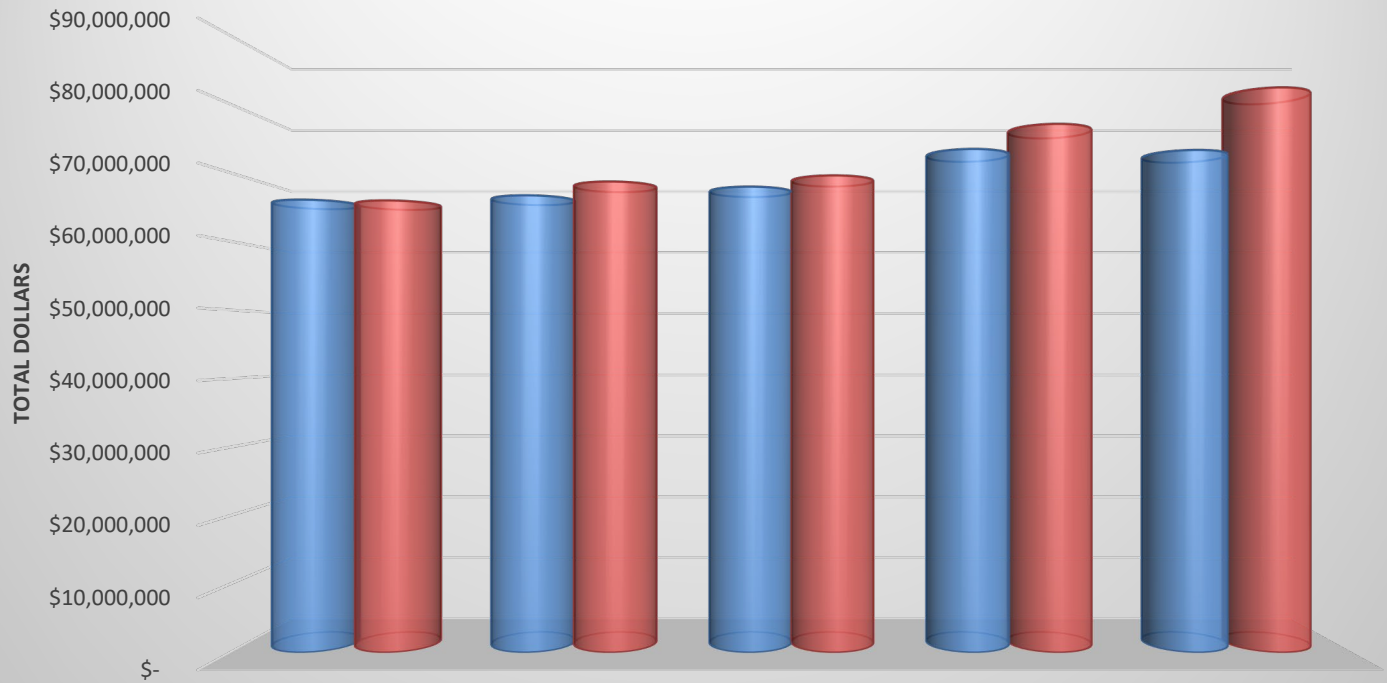


Projected YTD Basic Education  
84.61%

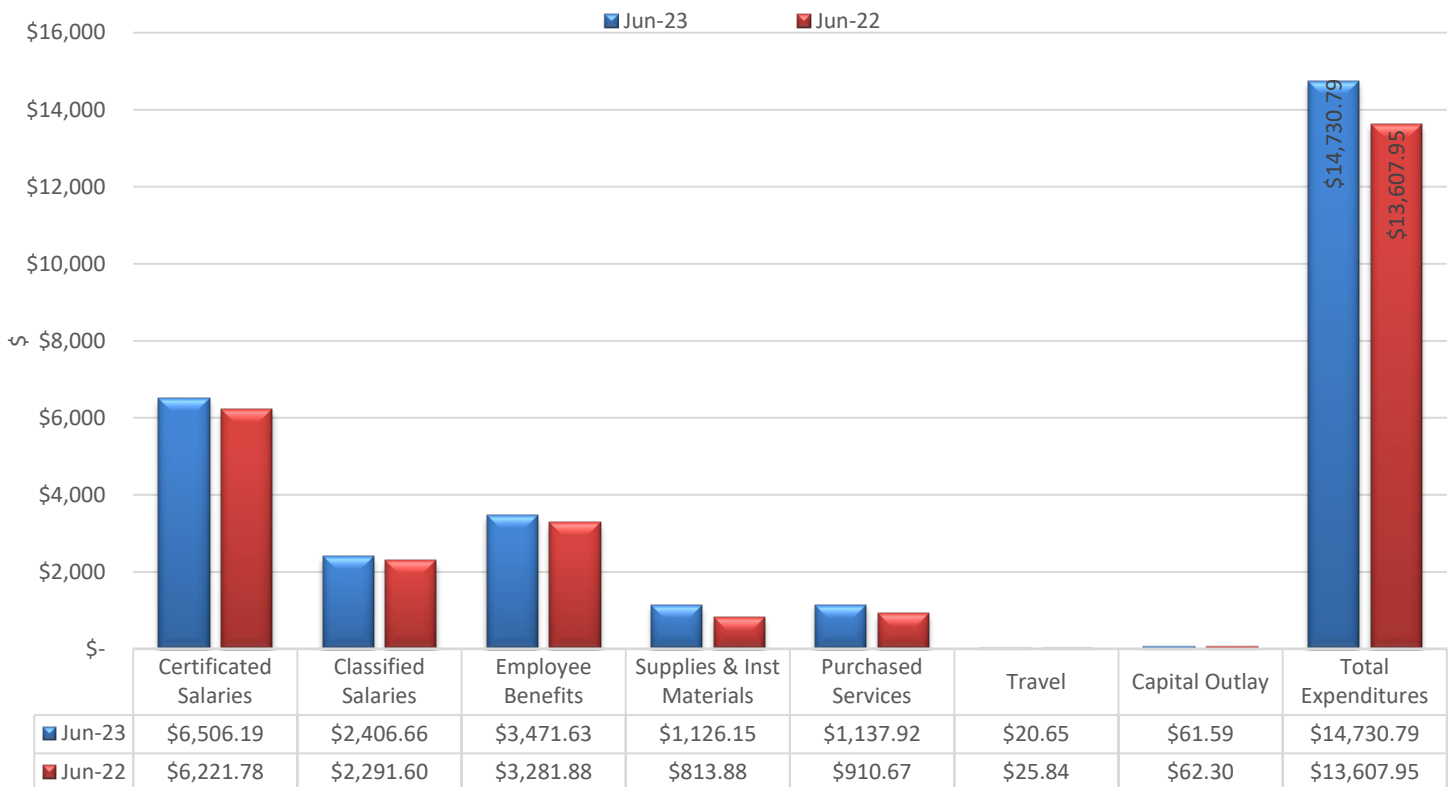
## GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



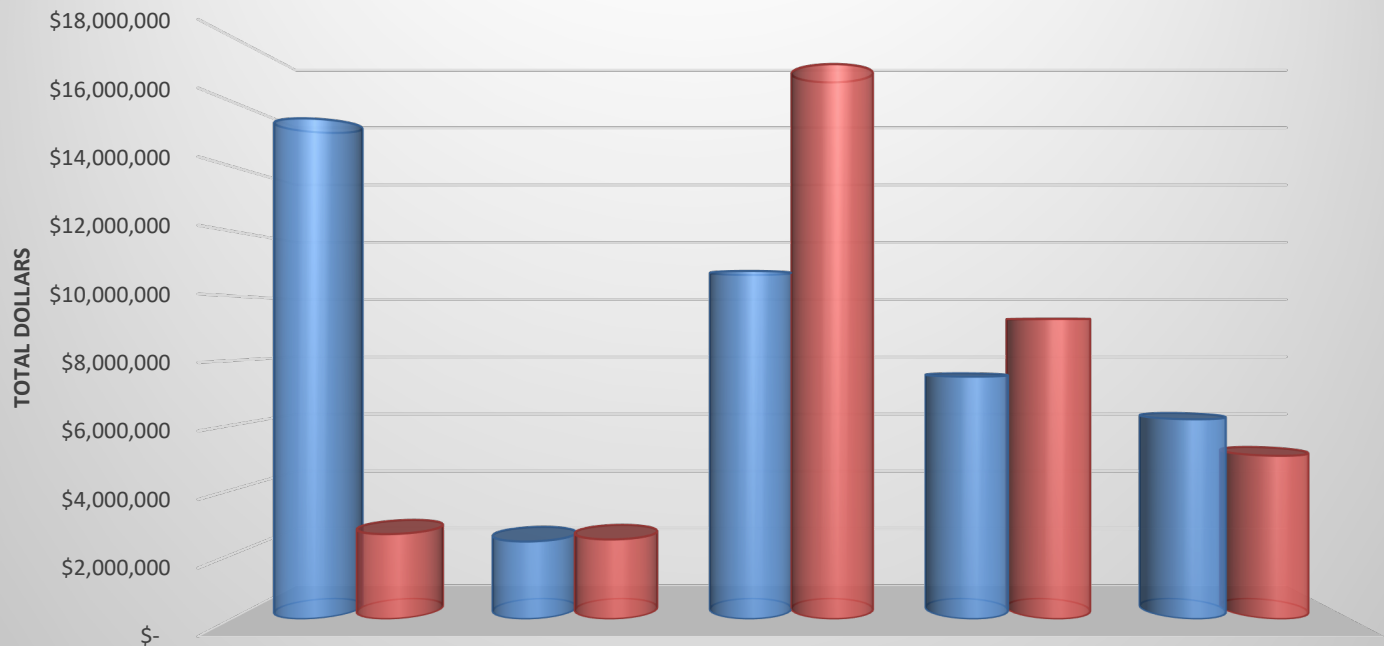
## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### Monthly Comparison Per Pupil Expd Category

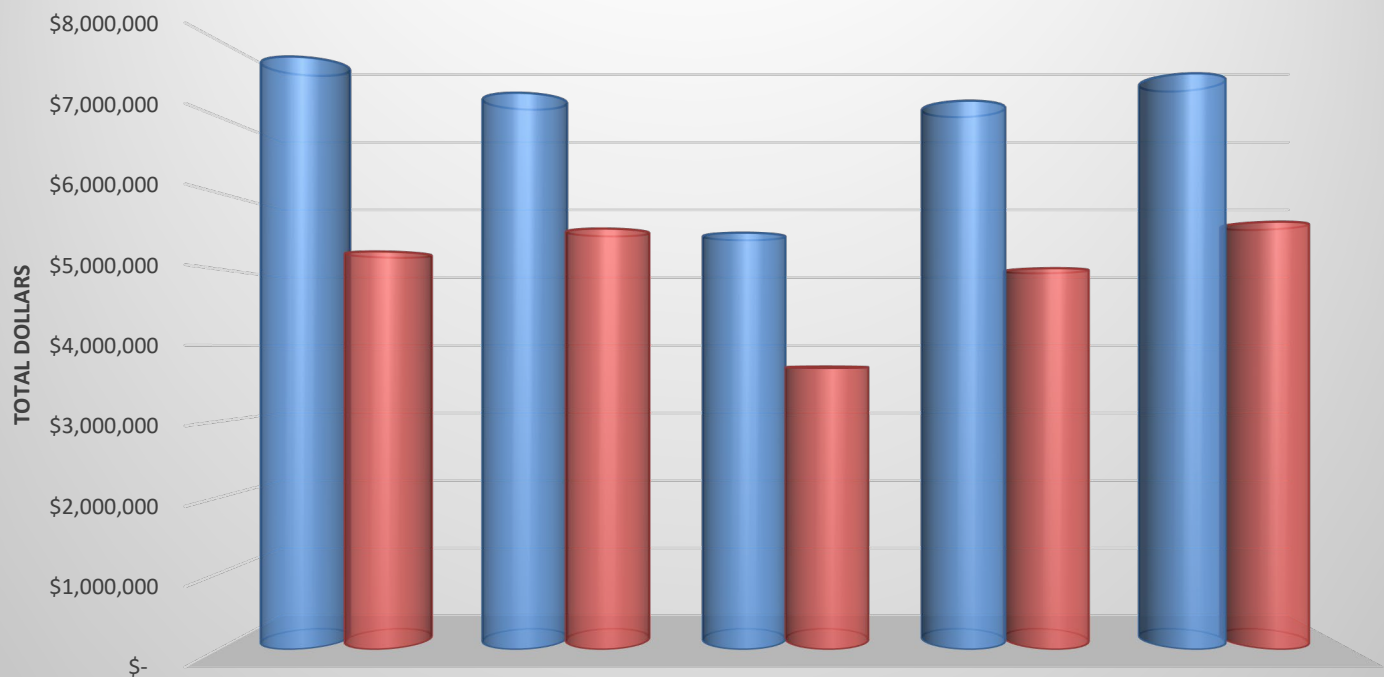


## CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



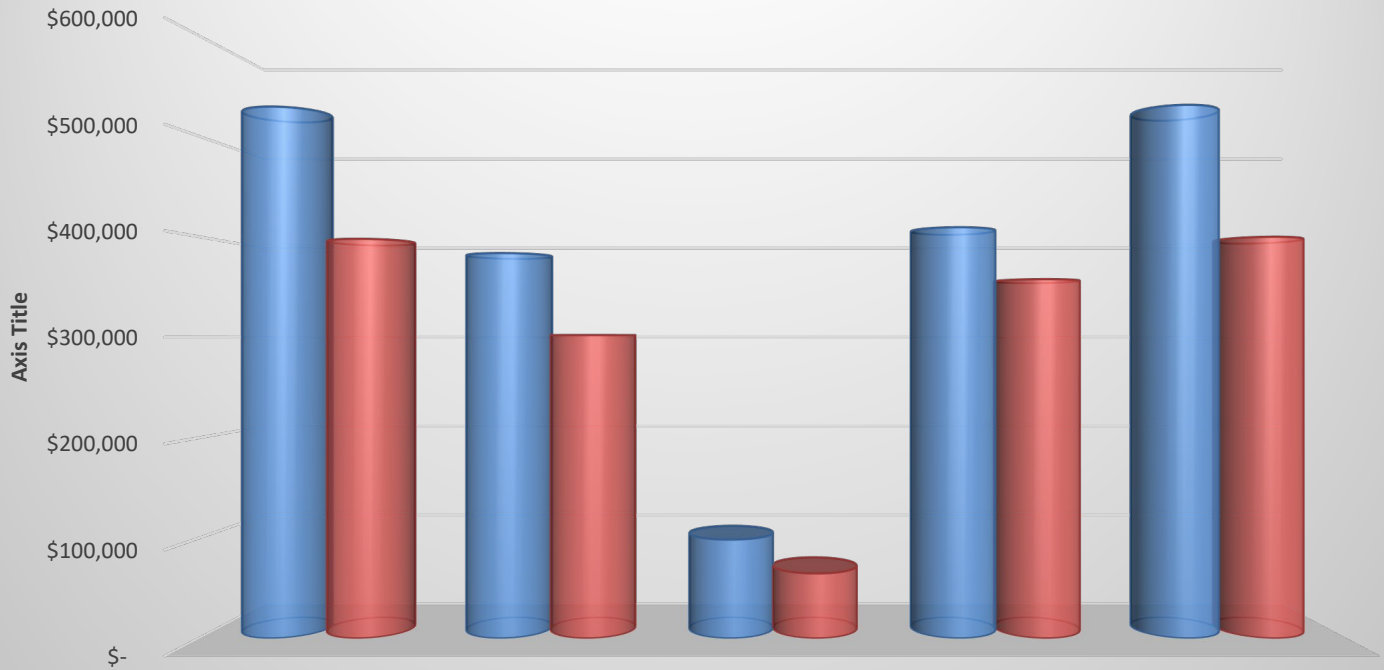
	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Revenue	\$15,479,955	\$2,400,126	\$10,767,901	\$7,501,082	\$6,181,889
Expenditures	\$2,628,483	\$2,463,358	\$17,155,049	\$9,292,119	\$5,052,116

## DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



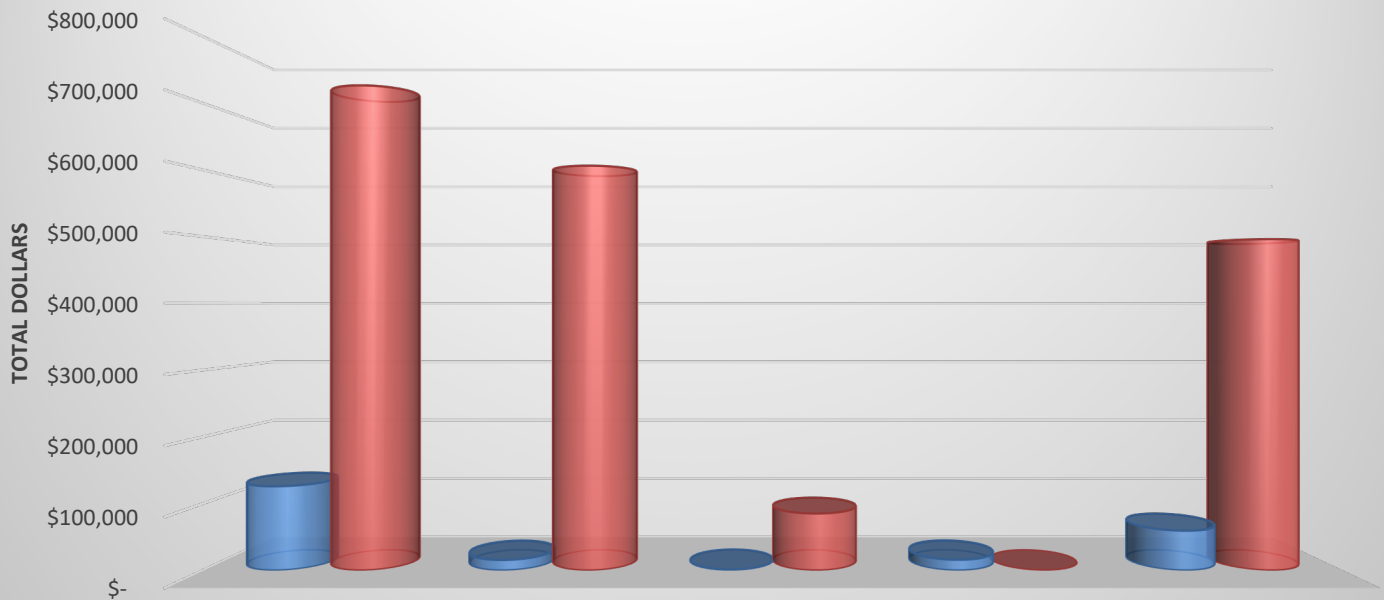
	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Revenue	\$7,787,553	\$7,312,644	\$5,476,272	\$7,207,965	\$7,567,539
Expenditures	\$5,230,134	\$5,530,653	\$3,701,187	\$5,010,675	\$5,620,550

## ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Revenue	\$529,312	\$383,645	\$98,488	\$409,346	\$531,072
Expenditures	\$397,844	\$302,139	\$64,732	\$357,715	\$399,858

## TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Revenue	\$125,741	\$15,632	\$1,198	\$15,907	\$59,326
Expenditures	\$726,531	\$606,140	\$85,137	\$-	\$496,040

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
<i>Actual thru June 2022</i>	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
<i>Budget</i>	The original budget amount as adopted by the Board of Directors for the 2022-2023 School Year.
<i>Actual thru June 2023</i>	Includes revenues and expenditures posted in the financial records through the current period.
<i>Budget Remaining</i>	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
<i>% of Budget</i>	The actual amounts posted as a percentage of the budget adopted
<i>Current Year to Prior Year Comparison</i>	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended June 30, 2023**

Budget Year  
Elapsed = 83%

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Jun-22	Budget	Actual thru Jun-23	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	10,800,470	11,339,878	11,263,058	76,820	99.3%	462,589
2000 Local Nontax	523,939	583,000	922,208	(339,208)	158.2%	398,269
3000 State, General Purpose	40,063,060	55,223,239	43,106,009	12,117,230	78.1%	3,042,949
4000 State, Special Purpose	10,816,019	15,390,732	12,134,452	3,256,280	78.8%	1,318,433
5000 Federal, General Purpose	1,915	2,000	1	1,999	0.0%	(1,914)
6000 Federal, Special Purpose	11,148,300	16,244,902	9,841,523	6,403,379	60.6%	(1,306,776)
7000 Revenues from Other School Districts	80,588	50,000	13,382	36,618	26.8%	(67,206)
8000 Revenues from Other Agencies	6,696	0	0	0	n/a	(6,696)
9000 Other Financing Sources	0	0	21,730	(21,730)	n/a	21,730
<b>Total Revenues</b>	<b>\$73,440,987</b>	<b>\$98,833,751</b>	<b>\$77,302,363</b>	<b>\$21,531,388</b>	<b>78.2%</b>	<b>\$3,861,376</b>
<u>Expenditures</u>						
00 Regular Instruction	41,086,607	55,319,631	44,971,569	10,348,062	81.3%	3,884,962
10 Federal Stimulus	4,178,577	2,049,085	3,264,676	(1,215,591)	n/a	(913,901)
20 Special Ed Instruction	8,691,140	11,131,148	9,397,852	1,733,296	84.4%	706,712
30 Vocational Instruction	3,185,825	4,170,205	3,760,170	410,035	90.2%	574,345
50/60 Compensatory Instruction	6,067,850	9,424,331	6,725,177	2,699,154	71.4%	657,327
70 Other Instructional Program	318,281	407,505	350,925	56,580	86.1%	32,645
80 Community Support	243,591	409,436	408,339	1,097	99.7%	164,748
90 Support Services	13,325,161	19,032,585	13,532,128	5,500,457	71.1%	206,968
<b>Total Expenditures</b>	<b>\$77,097,032</b>	<b>\$101,943,926</b>	<b>\$82,410,836</b>	<b>\$19,533,090</b>	<b>80.8%</b>	<b>\$5,313,805</b>
<i>Operating Transfers: Out to CPF/TVF</i>	(1,943,650)	(430,550)	(430,550)			
<b>Excess (Deficit) of Total Revenue Over (Under) Total Expenditures</b>	<b>(5,599,695)</b>	<b>(3,540,725)</b>	<b>(5,539,024)</b>			
<b>Fund Balance at September 1</b>	<b>\$18,571,001</b>	<b>\$16,440,995</b>	<b>\$14,512,953</b>			
<b>Current Total Fund Balance</b>	<b>\$12,971,306</b>	<b>\$12,900,270</b>	<b>\$8,973,930</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$544,438		\$961,737			
GL 840 Nonspendable Fund Balance	\$43,623		\$8,533			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,046,021		\$1,320,794			
<b>GL 891 Unassigned to Minimum Fund Balance</b>	<b>\$7,247,224</b>		<b>\$6,592,867</b>			
<b>GL 890 Unassigned Fund Balance</b>	<b>\$0</b>		<b>\$0</b>			
<b>TOTAL Ending Fund Balance</b>	<b>\$12,971,306</b>		<b>\$8,973,930</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended June 30, 2023**

Budget Year  
Elapsed = 83%

	<b>FY 2021-22</b>	<b>FY 2022-23</b>				<b>Current Year to Prior Year</b>
	Actual thru Jun-22	Budget	Actual thru Jun-23	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	5,762,617	5,879,340	5,825,282	54,058	99.1%	62,665
2000 Local Nontax	44,815	63,000	106,200	(43,200)	168.6%	61,385
4000 State, Special Purpose	0	0	43,056	(43,056)	0.0%	43,056
9000 Other Financing Sources	0	180,550	207,350	(26,800)	n/a	207,350
<b>Total Revenues</b>	<b>\$5,807,432</b>	<b>\$6,122,890</b>	<b>\$6,181,889</b>	<b>(\$58,999)</b>	<b>101.0%</b>	<b>\$374,456</b>
<u>Expenditures</u>						
10 Sites	1,762,469	650,000	215,009	434,991	33.1%	(1,547,460)
20 Building	2,498,350	250,000	202,530	47,470	81.0%	(2,295,820)
30 Equipment	402,650	350,000	4,027	345,973	1.2%	(398,623)
50 Sales & Lease Equipment	0	265,000	0	265,000	0.0%	0
<b>Total Expenditures</b>	<b>\$4,663,469</b>	<b>\$1,515,000</b>	<b>\$421,566</b>	<b>\$1,093,434</b>	<b>27.8%</b>	<b>(\$4,241,903)</b>
Operating Transfers: Out to DSF	4,628,650	5,530,550	4,630,550			
<b>Excess (Defecit) of Total Revenue Over (Under) Total Expenditures</b>	<b>(3,484,686)</b>	<b>(922,660)</b>	<b>1,129,773</b>			
<b>Fund Balance at September 1</b>	<b>\$6,085,744</b>	<b>\$2,657,550</b>	<b>\$3,367,975</b>			
<b>Current Total Fund Balance</b>	<b>\$2,601,058</b>	<b>\$1,734,890</b>	<b>\$4,497,748</b>			

	<b>FY 2021-22</b>	<b>FY 2022-23</b>				<b>Current Year to Prior Year</b>
	Actual thru Jun-22	Budget	Actual thru Jun-23	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	2,177,013	1,766,150	1,761,289	4,861	99.7%	(415,724)
2000 Local Nontax	14,494	10,000	400,083	(390,083)	4000.8%	385,589
5000 Federal, Special Purpose	387,809	776,000	775,618	383	100.0%	387,809
9000 Other Financing Sources	4,628,650	5,530,550	4,630,550	900,000	83.7%	1,900
<b>Total Revenues</b>	<b>\$7,207,965</b>	<b>\$8,082,700</b>	<b>\$7,567,539</b>	<b>\$515,161</b>	<b>93.6%</b>	<b>\$359,574</b>
<u>Expenditures</u>						
Matured Bond Expenditures	4,360,000	5,990,000	4,450,000	1,540,000	74.3%	90,000
Interest on Bonds	650,675	1,169,650	1,169,650	0	100.0%	518,975
Bond Transfer Fees	0	900,000	900	899,100	0.1%	900
<b>Total Expenditures</b>	<b>\$5,010,675</b>	<b>\$8,059,650</b>	<b>\$5,620,550</b>	<b>\$2,439,100</b>	<b>69.7%</b>	<b>\$609,875</b>
Other Financing Uses:	0	0	0			
<b>Excess (Defecit) of Total Revenue Over (Under) Total Expenditures</b>	<b>2,197,290</b>	<b>23,050</b>	<b>1,946,989</b>			
<b>Fund Balance at September 1</b>	<b>\$12,795,318</b>	<b>\$13,403,550</b>	<b>\$14,848,842</b>			
<b>Current Total Fund Balance</b>	<b>\$14,992,609</b>	<b>\$13,426,600</b>	<b>\$16,795,831</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended June 30, 2023**

Budget Year  
Elapsed = 83%

		FY 2021-22	FY 2022-23				Current Year to Prior Year
		Actual thru Jun-22	Budget	Actual thru Jun-23	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND							
Revenues							
1000	General Student Body	155,718	206,350	215,218	(8,868)	104.3%	59,500
2000	Athletics	147,726	305,540	163,597	141,943	53.5%	15,871
4000	Clubs	92,465	255,925	114,254	141,671	44.6%	21,789
6000	Private Moneys	13,436	22,500	38,003	(15,503)	168.9%	24,567
Total Revenues		\$409,346	\$790,315	\$531,072	\$259,243	67.2%	\$121,726
Expenditures							
1000	General Student Body	133,446	228,200	148,593	79,607	65.1%	15,147
2000	Athletics	121,916	181,154	124,999	56,155	69.0%	3,083
4000	Clubs	89,097	238,015	107,664	130,351	45.2%	18,568
6000	Private Moneys	13,257	15,000	18,602	(3,602)	124.0%	5,345
Total Expenditures		\$357,715	\$662,369	\$399,858	\$262,511	60.4%	\$42,142
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures		51,630	127,946	131,214			
Fund Balance at September 1		\$585,394	\$637,025	\$593,784			
Current Total Fund Balance		\$637,025	\$764,971	\$724,998			
Ending Fund Balance by School:							
Eastmont High School		\$414,781		\$471,926			
Eastmont Junior High		\$152,433		\$149,988			
Sterling Junior High		\$30,598		\$41,132			
Clovis Point Elementary		\$21,413		\$23,387			
Cascade Elementary		\$0		\$4,054			
Grant Elementary		\$3,487		\$7,591			
Lee Elementary		\$6,218		\$11,339			
Kenroy Elementary		\$6,350		\$10,261			
Rock Island Elementary		\$1,745		\$5,321			
		\$637,025		\$724,998			
		FY 2021-22	FY 2022-23				Current Year to Prior Year
		Actual thru Jun-22	Budget	Actual thru Jun-23	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND							
Revenues							
2000	Local Nontax	1,907	1,000	59,326	-58,326	5932.6%	57,419
9000	Other Financing Sources	14,000	0	0	0	n/a	(14,000)
Total Revenues		\$15,907	\$1,000	\$59,326	(\$58,326)	5932.6%	\$43,419
Expenditures							
Program 99 PUPIL TRANSPORTATION							
	Type 30 - Equipment	0	1,500,000	496,040	1,003,960	33.1%	496,040
	Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0
	Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures		\$0	\$1,500,000	\$496,040	\$1,003,960	33.1%	\$496,040
Operating Transfers: In from GF		250,000	250,000	250,000			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures		265,907	(1,249,000)	(186,713)			
Fund Balance at September 1		\$1,052,190	\$1,629,445	\$1,634,823			
Current Total Fund Balance		\$1,318,098	\$380,445	\$1,448,109			